
Solar circulating water pump industry

What is the global solar water pump market size?

Looking to go beyond insights? Explore our premium consulting services designed to help you gain a competitive edge. The global solar water pump market size was USD 2.38 billion in 2020 and is projected to grow from USD 2.86 billion in 2021 to USD 5.64 billion in 2028 at a CAGR of 10.2% in the 2021-2028 period.

How will solar water pump systems market grow by 2027?

Get a sample of this industry analysis as a free report PDF download. Images must be attributed to Mordor Intelligence. Solar Water Pump Systems Market is poised to grow at a CAGR of 5% by 2027. Increasing demand for clean energy pump systems is fostering Solar Water Pump Systems Market Growth.

What are the major market trends shaping the solar water pump systems market?

Asia-Pacific holds the largest market share and is also expected to be the fastest-growing region, owing to the massive increase in solar water pump system installations in countries like China and India. This section covers the major market trends shaping the Solar Water Pump Systems Market according to our research experts:

Which country is the largest market for solar water pump systems?

North America is expected to be the largest market for solar water pump systems during the forecast period, accounting for over 41.3% of the market share in 2023. The growth of the market in North America is attributed to supportive government policies, increasing solar energy adoption, and growing agriculture sector.

The Global Solar Water Pumps Market, valued at USD 1.6 billion in 2024, is set to expand at an impressive CAGR of 8.8% from 2025 to 2034. These eco-friendly solutions are ...

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The Solar Water Pump Systems Market is expected to reach USD 2.49 billion in 2025 and grow at a CAGR of 8.17% to reach USD 3.79 billion by 2030. Shakti Pumps (India) ...

What Is The Solar Water Pump Systems Market Size 2025 And Growth Rate? The solar water pump systems market size has grown rapidly in recent years. It will grow from \$1.69 billion in ...

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According to our latest research, the global solar water pump market size was valued at USD 2.05 billion in 2024, with a robust compound annual growth rate (CAGR) of 9.7% projected through ...

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