
Prices of solar modules in New York USA

How much do solar panels cost in New York?

As of January 2025, the average solar panel system costs \$2.92/W including installation in New York. For a 5 kW installation, this comes out to about \$14,608 before incentives, though prices range from \$12,417 to \$16,799. After the federal tax credit, the average price drops by 30%. You'll probably pay even less than what we show here.

How much does a 5 kilowatt solar system cost in New York?

You'll pay an average of \$14,608 to install a 5 kilowatt solar panel system in New York, before incentives. The federal investment tax credit (ITC) lowers that price by 30% of all your solar equipment and installation costs. Why trust EnergySage? As subject matter experts, we provide only objective information.

How much does a solar system cost?

This is higher than the average price of residential solar power systems across the United States, which is currently \$3.00 per watt. The size of a solar panel system also plays a role in how much the installation will cost. Larger solar installations typically have a lower cost per watt because the panels can be purchased at a 'bulk price.'

Is investing in solar panels worth it in New York?

According to feedback from over 500 solar energy customers in New York, solar panel investments pay off over time in the state. New York's decent amount of sunlight and relatively solar-friendly policies make it one of the best states for solar panels.

PRICE INDEX | October 2025 Photovoltaic Price Index Every month we publish a current price index on the development of wholesale prices of solar modules. In doing so, we differentiate ...

New York homeowners are increasingly choosing solar energy, and the reasons are clear. With electricity prices 47% higher than the national average and rates climbing 33% since 2020, ...

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