
New energy storage in Porto Portugal

How much money will Portugal spend on energy storage projects?

This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding. Portugal's Ministry of Energy has announced that it has allocated EUR 100 million (\$104.2 million) to 43 energy storage projects which should be installed by the end of 2025.

Can storage replace thermal generation in Portugal?

The pursuit of economic viability by storage facility owners will inherently lead to charging during low-cost hours and discharging during hours that are more economically attractive. Storage can replace thermal generation in constraint markets, easing the grid and supporting Portugal's 2040 phase-out target.

How many projects were selected in Portugal's 2025 energy storage procurement?

A total of 43 projects were selected from 79 applications in Portugal's 2025 energy storage procurement. This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding.

What is Portugal's Energy Plan?

Portugal's updated energy plan targets 80% renewable electricity by 2026 and 85% by 2030. Marija has years of experience in a news agency environment and writing for print and online publications. She took over as the editor of pv magazine Australia in 2018 and helped establish its online presence over a two-year period.

A 5MW/20MWh BESS project Powin and Hitachi deployed for Galp in Portugal. Image: Powin / Hitachi / Galp. Galp has kicked off construction on five new battery energy ...

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Understanding the Market: Who Needs Energy Storage Boxes? Porto's new energy storage box manufacturers are answering a global demand surge driven by renewable energy adoption. ...

On 17 December, Hyperion Renewables launched construction of its first battery energy storage projects in Portugal, in Estremoz and Évora. The 16 MW / 64 MWh solar-plus ...

Nestled in the rugged hills of northern Portugal, the Porto Novo Pumped Storage Power Station stands as a marvel of modern energy engineering. Located near the Douro ...

A 270MEUR contract will enhance a waste-to-energy plant in Porto with digitalization, solar power, and carbon capture, aiming for energy efficiency and decarbonization over 15 years.

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