
Emergency solar container price of Icelandic electricity

What is the electricity price in Iceland?

The residential electricity price in Iceland is ISK 25.756 per kWh or USD 0.203. The electricity price for businesses is ISK 12.470 kWh or USD 0.098. These retail prices were collected in March 2025 and include the cost of power, distribution and transmission, and all taxes and fees. Compare Iceland with 150 other countries.

How is electricity produced in Iceland?

Based on the United States Energy Information Administration data from 2022, electricity in Iceland is produced from the following sources: fossil fuels 0.00%, wind 0.05%, solar 0.00%, hydro 70.16%, nuclear 0.00%, and geothermal 29.79%. You can also compare the energy mix of Iceland to other countries.

How much electricity does Iceland use per person?

Despite its achievements in clean energy, Iceland has seen a downward trend in electricity consumption per person over recent years. As of 2025, electricity consumption stood at around 46,963 kWh per person, marking a significant reduction of nearly 9,845 kWh from the peak consumption level recorded in 2015.

Does Iceland need more electricity?

With a near-total reliance on these sustainable sources, Iceland has taken commendable strides in departing from fossil energy. However, as more sectors like transport, heating, and industry are set to be electrified, meeting these expanding demands will require a considerable increase in electricity production.

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Official and up-to-date data of Iceland for all years of statistics, in an easy-to-read format. Analysis of consumer electricity prices with advanced tools for comparisons, trends, shares, and ...

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