
Beijing plans new energy storage

Will China develop new energy storage systems between 2025 and 2027?

BEIJING, Sept. 12 -- China on Friday unveiled an action plan to promote the development of new forms of energy storage between 2025 and 2027, amid efforts to support green energy transition and ensure the stability of new-type power systems.

How much will China invest in energy storage by 2027?

China, which already boasts the world's largest energy-storage capacity, is set to nearly double that level by 2027, with an anticipated investment of 250 billion yuan (US\$35 billion), according to Beijing's latest action plan.

What is China's "new-energy storage system" capacity?

As outlined in the action plan, China's "new-energy storage system" capacity - primarily based on lithium-ion batteries - is set to exceed 180 gigawatts within two years, up from 95GW as of June.

What happened at an energy storage power station in Beijing?

Firefighters work in the accident site in an energy storage power station in Fengtai District of Beijing, capital of China, April 16, 2021. Two firefighters died when they were putting out a fire in an energy storage power station on Friday.

On Monday, eight ministries - led by the industry regulator (MIIT) and macro planner (NDRC) - issued an action plan to promote the manufacturing of new-type energy ...

The country aims to achieve over 180 million kilowatts of installed new-type energy storage capacity by 2027, which is expected to drive approximately 250 billion yuan (about ...

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