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## 60kWh Spanish Energy Storage Container

What is Spain's energy storage program?

For stakeholders in battery storage, thermal storage, and pumped hydro, this program offers not only financial backing but also long-term stability and political support. Spain has launched a EUR700 million energy storage program to support battery, thermal, and pumped hydro projects, aiming to deploy 2.5-3.5 GW of capacity.

How will Spain increase its energy storage capacity?

Spain has launched an ambitious EUR700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage. It includes pumped hydro, thermal energy storage, and battery systems.

Why do we need energy storage systems in Spain?

Energy storage systems in Spain are a key element in the fight against climate change, as they help us to address the challenge of the energy transition. These systems make renewable energy production more flexible; and therefore help us to guarantee its integration into the Spanish electricity system.

Can energy storage projects get 85% co-financing?

Standalone and renewables-plus-storage battery projects can apply for up to 85% co-financing, along with pumped hydro and thermal energy storage sites. Friday saw the publication of a call for applications for energy storage projects hoping to receive support from a EUR700 million (\$794 million) EU-funded program in Spain.

Spain is processing 462 energy storage projects totaling 7.6 GW. See the hybrid vs standalone split, regional hotspots, and technical implications for delivery and O& M.

Spain receives EUR700 million in EU funding to deploy large-scale energy storage, boosting renewable energy integration and grid stability. Learn about the program's scope, ...

Spain's Ministry for the Ecological Transition and the Demographic Challenge (MITECO) has announced a major funding initiative worth EUR700 million to boost large-scale ...

On November 7, Shanghai Cairi Energy Technology Co., Ltd. (Cairi Energy) announced a milestone strategic decision: the establishment of its first overseas joint venture ...

The decree explicitly classifies energy storage facilities and their associated grid connection infrastructure as "public utility" for the first time. This grants them legal support ...

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